



CORREVIO PHARMA CORP. WHISTLEBLOWER POLICY

PURPOSE

Correvio Pharma Corp. and all of its subsidiaries (“Correvio”) are committed to achieving compliance with all applicable laws and regulations to which Correvio is subject, as well as Correvio’s Code of Business Conduct and Ethics (the “Code of Conduct”) and all other corporate policies implemented by Correvio from time to time. Each director, officer and employee of Correvio (collectively “Whistleblower(s)”) has a responsibility to promptly report any actual or suspected misconduct, illegal activities or fraud, including any questionable accounting standards, accounting controls and audit practices or violations of the Code of Conduct and any other corporate policies (collectively “Misconduct”). Any other third party, including without limitation those referred to as Correvio’s other representatives in the Code of Conduct, may also submit in good faith a report of Misconduct. In order to facilitate the reporting of a Misconduct, the Audit Committee of Correvio has established the following procedures for (a) the receipt, retention and treatment of complaints or concerns regarding a Misconduct (each, a “Complaint”) and (b) the confidential and anonymous submission of such Complaint.

PROCEDURES 1. Submission of Complaints

In submitting a Complaint, the Whistleblower should exercise due care to ensure the accuracy of information.

Complaints should be made to the Chairman of the Audit Committee by:

- phone at (604) 677-6905 extension 106;
- email at businessconduct@correvio.com; or
- mail addressed to the Chairman of the Audit Committee to the principal place of business of Correvio Pharma Corp. with the mention “Private and Confidential”.

The Whistleblower is invited to include a telephone number at which she or he can be contacted if the Chair of the Audit Committee determines that contact is appropriate.

2. Treatment of Complaints

For each Complaint, an inquiry will be initiated to determine if the Complaint can be substantiated or has merit. The inquiry will be made by the Chair of the Audit Committee or any person designated by the Audit Committee (the “Investigator”). The Audit Committee may enlist employees of Correvio and/or outside legal, accounting or other advisors to assist with the investigation or further review of the Complaint. The Board of Directors will be informed of all investigations.

When possible, the Investigator will acknowledge receipt of the Complaint to the Whistleblower.



Following receipt of the Investigator's report, the Audit Committee will recommend that Correvio or the board of directors of Correvio Pharma Corp. (the "Board of Directors") take prompt and appropriate corrective or disciplinary action, where necessary.

When possible and when determined appropriate by the Audit Committee, notice of any corrective action taken will be given to the Whistleblower. If the Whistleblower is not satisfied with the treatment of his or her Complaint, he or she may follow-up the matter with the Chair of the Audit Committee.

3. Confidentiality and Anonymity

Complaints can be made on a confidential basis or anonymously at the Whistleblower's discretion.

4. Records

The Audit Committee will maintain a confidential file for each Complaint for an appropriate amount of time. This file will relate to the initial Complaint as well as to any inquiry, investigation and resolution of the Complaint.

PROTECTION FOR WHISTLEBLOWERS

Correvio will not retaliate or attempt to retaliate and will not tolerate any retaliation or attempted retaliation by any other person or group, directly or indirectly, against any Whistleblower who:

- (a) submits a Complaint in good faith;
- (b) provides assistance to the Audit Committee, the Chief Executive Officer or Correvio's management or any other person or group, including any governmental, regulatory or law enforcement body, investigating or otherwise helping to resolve a Complaint;
- (c) participates in an investigation, hearing, court proceeding or other administrative inquiry in connection with a Complaint.

In addition, Correvio will not discharge, demote, suspend, threaten, harass or in any other manner discriminate against any Whistleblower. Changes to the terms and conditions of appointment or employment, as and if applicable, cannot result from any lawful actions of a director, officer or employee with respect to good faith submissions of a Complaint or otherwise as specified in Section 806 of the Sarbanes-Oxley Act of 2002.

UNSUBSTANTIATED CLAIMS

If a Whistleblower submits a Complaint in good faith, which is not confirmed by subsequent investigation, no action will be taken against that Whistleblower.

Any Whistleblower who knowingly or recklessly makes false accusations of wrongdoing (including making statements or disclosures that are not in good faith) may be subject to discipline, which may include termination, and/or legal action.



Whistleblowers who are hired by Correvio (e.g. directors, officers, employees, consultants, etc.) and who submit Complaints can and will continue to be held to Correvio's general performance standards. Therefore, an employee against whom legitimate adverse employment actions have been taken or are proposed to be taken for reasons other than prohibited retaliatory actions, such as poor job performance or misconduct by the employee, is prohibited from using this policy as a defense against Correvio's lawful actions.

The act of reporting a Complaint will also not shield the Whistleblower from the reasonable consequences flowing from any involvement in the Misconduct. A person's liability for his or her own Misconduct is not affected by the person's disclosure of that Misconduct.